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Consolidated Financial Results for the Six Months Ended September 30, 2025 [Japanese GAAP]



October 31, 2025

Company name: TAKAOKA TOKO CO., LTD.

Stock exchange listing: Tokyo Stock Exchange

Code number: 6617

URL: <https://www.tktk.co.jp/>

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Scheduled date of filing semi-annual securities report: November 14, 2025

Scheduled date of commencing dividend payments: December 1, 2025

Availability of supplementary explanatory materials on financial results: Available

Schedule of financial results briefing session: Scheduled (for analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 - September 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------------------------|-------------|-----|------------------|--------|-----------------|--------|---|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Six months ended September 30, 2025 | 48,400 | 1.7 | 3,404 | 73.6 | 3,575 | 72.1 | 2,188 | 100.0 |
| September 30, 2024 | 47,606 | 8.8 | 1,961 | (12.9) | 2,077 | (13.7) | 1,094 | (24.2) |

(Note) Comprehensive income: Six months ended September 30, 2025: ¥2,380 million [69.5%]

Six months ended September 30, 2024: ¥1,404 million [(32.0)%]

| | Basic earnings per share | Diluted earnings per share |
|-------------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Six months ended September 30, 2025 | 136.33 | — |
| September 30, 2024 | 68.21 | — |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|--------------------------|--------------|-------------|--------------|
| | Million yen | Million yen | % |
| As of September 30, 2025 | 112,820 | 68,149 | 55.6 |
| As of March 31, 2025 | 113,652 | 66,456 | 53.6 |

(Reference) Equity: As of September 30, 2025: ¥62,701 million

As of March 31, 2025: ¥60,967 million

2. Dividends

| | Annual dividends | | | | |
|--|------------------|-----------------|-----------------|----------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | – | 25.00 | – | 25.00 | 50.00 |
| Fiscal year ending March 31, 2026 | – | 37.00 | | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | – | 49.00 | 86.00 |

(Note) Revision to the forecast for dividends announced most recently: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-------------|-----|------------------|------|-----------------|------|---|------|--------------------------|
| Full year | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| | 110,000 | 3.2 | 7,000 | 14.9 | 7,200 | 14.2 | 4,600 | 20.3 | 286.57 |

(Note) Revision to the financial results forecast announced most recently: Yes

Notes:

(1) Significant changes in the scope of consolidation during the period under review: None

Newly included: – Excluded: –

(2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of shares issued (common shares)

1) Total number of shares issued at the end of the period (including treasury shares):

September 30, 2025: 16,276,305 shares

March 31, 2025: 16,276,305 shares

2) Total number of treasury shares at the end of the period:

September 30, 2025: 224,195 shares

March 31, 2025: 226,760 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2025: 16,050,635 shares

Six months ended September 30, 2024: 16,039,836 shares

* These semi-annual consolidated financial results reports are outside the scope of review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast and other forward-looking statements contained in this material are based on the information currently available to the Company and certain assumptions deemed reasonable, and the Company does not guarantee the achievement of these projections. In addition, actual financial results, etc. may differ significantly due to various factors. For preconditions for the financial results forecast and precautions for using the financial results forecast, please see “1. Overview of Operating Results, etc. (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 4 of the attachments.

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Six Months under Review

The Company achieved record operating profit again for the six months ended September 30, 2025, following the three months ended June 30, 2025. The Company has also revised upward its full-year financial results forecast and year-end dividend forecast, as announced today in “Regarding Revisions to Forecast of the Full-Year Consolidated Results and Year-End Dividend for the Fiscal Year Ending March 2026.”

The Japanese economy is continuously on a gradual recovery trend against the backdrop of improvements in the employment and income environment, the impact of various policies, and strong inbound demand. However, uncertainty remains in the external environment, such as the U.S. trade policy, fluctuations in financial capital markets, and tensions in the Middle East, leaving the outlook still unclear.

The business environment surrounding the Group is also changing significantly. The electric power industry, which is our largest customer base, is experiencing a structural change. Global fuel prices have risen rapidly due to conflicts in Ukraine and the Middle East and other geopolitical risks, and competition has intensified in the retail business amid efforts to realize carbon neutrality, stabilize electricity supply, and strengthen disaster prevention functions and resilience within local communities, and establish the “revenue cap system,” a new system for consignment charges.

In addition, with the rapid adoption of generative AI, data centers, which consume large amounts of electricity, have been newly established, and the construction of semiconductor factories has accelerated domestically and internationally, causing electricity demand to shift from a declining to an increasing trend. There is also a demand for the replacement of aging power transmission and distribution facilities developed during the period of high economic growth.

Meanwhile, following the Japanese government’s “declaration of carbon neutrality by 2050” as part of its efforts to realize a decarbonized society, the country is seeing the spread of decentralized energy-related equipment including renewable energy, and demand is starting to rise for the development of charging infrastructure in preparation for the full-fledged emergence of an EV society.

Against this backdrop, the Group has positioned the second-generation smart meter-related business as a focus business in the Medium-term Management Plan 2027, and is actively investing resources. As the introduction of the second-generation smart meters begins at electric power companies in the fiscal year ending March 31, 2026, we aim to build a stable supply system and expand our market share through collaboration with our consolidated subsidiaries, Toshiba Toko Meter Systems and Watt Line Service.

Toshiba Toko Meter Systems, a consolidated subsidiary, is steadily advancing the development of the second-generation smart meters and the establishment of production lines (with 100% automation rate), and has already started their production and shipment to some electric power companies. This will enable us to respond to the trend toward nationwide unification of specifications, achieve high-quality and stable product supply, and further expand our market share.

In addition, in conjunction with the introduction of the second-generation smart meters, the Group completed construction of an equipment center in the premises of its Hasuda Division in July within the six months ended September 30, 2025 to launch the equipment center business. The equipment center business involves outsourcing the final assembly of units comprising smart meters and pairing between the Transmission Division and Metering Division from some electric power companies. Furthermore, we are participating in the development and maintenance of communication systems connecting smart meters to higher-level systems.

The Group will develop its business across the entire supply chain for the second-generation smart meters, encompassing smart meters’ logistics and delivery operations, replacement work (performed by the consolidated subsidiary, Watt Line Service), and construction supervision related to replacement work (handled by the

Metering Business Division), which we have already implemented. This will position us to establish a significant presence in the smart meter-related market and leverage our competitive advantage to maximize sales and profits.

In the EV infrastructure business in the GX Solution Business, we are aiming to contribute to the full-fledged realization of an EV society and the establishment of sustainable infrastructure through the development and market launch of the next-generation ultra-fast charger “SERA-400 (400kW)”.

This 400kW fast charger is scheduled for release within the fiscal year ending March 31, 2026 and boasts significantly higher charging performance than the “SERA-150 (150kW)” launched this spring. By meeting the demand for higher output, it will dramatically improve convenience for EV users while also achieving a substantial reduction in charging time. In the EV infrastructure business, we will not only provide products but also offer one-stop charging infrastructure services by collaborating with a consolidated subsidiary, MintWave, which handles construction and maintenance system, and developing the business selling services such as “aima CHARGE.” We will solidify our position as an EV charger manufacturer and enhance the value of the SERA brand.

Regarding the series of incidents of impropriety, the SQC first reform (four reforms) established by the Group to restore itself to a position where safety, quality, and, compliance are the highest priorities is currently advancing efforts on 36 action plans. Progress on these efforts is monitored monthly by the executive side, and the status of these efforts is reported to the Board of Directors every six months to ensure that monitoring is conducted on the supervisory side.

Next, in September 2025, we published the “Integrated Report 2025.” This report clearly organizes information on the Group’s CSR activities and corporate value creation, and is issued with the aim of further enhancing communication with all stakeholders, including shareholders and investors.

As we make a fresh start as the new TAKAOKA TOKO with safety, quality, and compliance at the highest priority (SQC first), we have enhanced and improved our information disclosure. This includes the “New Management Philosophy” serving as a guiding principle for all employees, the “Medium-term Management Plan 2027” positioned as a period to lay the foundation for restoration and growth, and “Contributing to Social Infrastructure” illustrating how our products and systems benefit society, and the “Message from the General Manager of the Human Resource Development Center,” which details the results of efforts over approximately two years since its establishment and the future outlook. Furthermore, the cover design embodies our goal of becoming a “SERA company” – the vision we aim to achieve – reflecting “our commitment to designing energy networks of the future.”

The report also introduces the unified efforts to enhance corporate value through messages delivered by management from their respective positions. The top message conveys a strong commitment to restoring trust and achieving sustainable growth, clearly outlining the direction toward corporate revitalization and value creation, and communicating the Company’s efforts to rebuild trust with stakeholders. The Outside Directors’ message conveys their efforts to strengthen governance and ensure transparency from an independent perspective, highlighting the effective oversight and advice provided to achieve sustainable management. The CFO’s message communicates the commitment to improving ROE and ROIC, aiming to achieve a PBR of 1.0x, while enhancing capital efficiency and strengthening shareholder returns.

We sincerely hope that you will read the Company’s “Integrated Report 2025” and deepen your understanding of the efforts led by the “new TAKAOKA TOKO under SQC first” toward the future.

(Integrated Report URL: <https://www.tktk.co.jp/sustainability/report/>)[Japanese only]

Despite decreases in sales for the Metering Business, the GX Solution Business, and the Applied Optics Inspection System Business, net sales for the six months ended September 30, 2025 totaled 48,400 million yen (up 1.7% year on year), due to an increase in plant projects of the Electric Equipment Business and other factors.

On the profit front, operating profit increased to 3,404 million yen (up 73.6% year on year), ordinary profit

increased to 3,575 million yen (up 72.1% year on year), and profit attributable to owners of parent increased to 2,188 million yen (up 100.0% year on year) due to an increase in plant projects.

In addition, orders received amounted to 56,203 million yen (down 0.7% year on year) due to a decrease in the Metering Business, despite an increase in plant projects of the Electric Equipment Business, similarly to sales.

The operating results for each business segment are detailed below.

In the Electric Equipment Business segment, net sales for the segment as a whole increased to 27,434 million yen (up 9.5% year on year) due to an increase in plant projects. Segment profit also increased to 4,096 million yen (up 104.5% year on year).

In the Metering Business segment, net sales for the segment as a whole decreased to 15,832 million yen (down 4.4% year on year) due to a decrease in sales for smart meters, with segment profit decreasing to 2,267 million yen (down 11.3% year on year).

In the GX Solution Business segment, net sales for the segment as a whole decreased to 4,462 million yen (down 3.3% year on year) due to a decrease in EV chargers sales. Segment loss, however, narrowed to 380 million yen (compared to segment loss of 417 million yen in the same period of the previous fiscal year) due to an increase in sales of the PPP/PFI business.

In the Applied Optics Inspection System Business segment, sales of 3D inspection system decreased due to partially continued investment restraint in the semiconductor industry. As a result, net sales for the segment as a whole decreased to 180 million yen (down 79.5% year on year), and the segment reported a loss with a segment loss of 193 million yen (compared to segment profit of 99 million yen in the same period of the previous fiscal year).

In the Other Businesses segment, net sales for the segment as a whole increased to 490 million yen (up 0.2% year on year). Segment profit, however, decreased to 321 million yen (down 3.9% year on year).

(2) Overview of Financial Position for the Six Months under Review

At the end of the semi-annual period under review, total assets decreased by 831 million yen compared to the end of the previous fiscal year to 112,820 million yen. This was primarily due to decreases in trade receivables despite increases in cash and deposits and inventories.

Liabilities decreased by 2,525 million yen from the end of the previous fiscal year to 44,670 million yen. This was primarily due to decreases in notes and accounts payable - trade, short-term borrowings, contract liabilities, and long-term borrowings.

Net assets increased by 1,693 million yen from the end of the previous fiscal year to 68,149 million yen. This was primarily due to an increase in retained earnings owing to the recording of profit attributable to owners of parent.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

Regarding the full-year consolidated financial results forecast, we have made changes to the consolidated financial results forecast announced on April 25, 2025, as announced today in “Regarding Revisions to Forecast of the Full-Year Consolidated Results and Year-End Dividend for the Fiscal Year Ending March 2026.”

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheets

(Million yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|--|----------------------|--------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 13,432 | 14,516 |
| Notes and accounts receivable - trade, and contract assets | 26,066 | 18,788 |
| Electronically recorded monetary claims - operating | 2,008 | 1,741 |
| Merchandise and finished goods | 2,823 | 4,124 |
| Work in process | 16,287 | 18,614 |
| Raw materials and supplies | 8,082 | 8,835 |
| Other | 1,785 | 1,678 |
| Allowance for doubtful accounts | (231) | (194) |
| Total current assets | 70,255 | 68,105 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 33,522 | 33,749 |
| Accumulated depreciation | (23,325) | (23,643) |
| Buildings and structures, net | 10,197 | 10,105 |
| Machinery, equipment and vehicles | 23,082 | 23,600 |
| Accumulated depreciation | (20,633) | (20,919) |
| Machinery, equipment and vehicles, net | 2,448 | 2,680 |
| Tools, furniture and fixtures | 12,411 | 12,724 |
| Accumulated depreciation | (11,349) | (11,600) |
| Tools, furniture and fixtures, net | 1,062 | 1,123 |
| Land | 20,488 | 20,488 |
| Construction in progress | 1,812 | 2,951 |
| Total property, plant and equipment | 36,009 | 37,350 |
| Intangible assets | | |
| Other | 1,984 | 1,987 |
| Total intangible assets | 1,984 | 1,987 |
| Investments and other assets | | |
| Investment securities | 1,359 | 1,446 |
| Long-term loans receivable | 98 | — |
| Retirement benefit asset | 1,722 | 1,831 |
| Deferred tax assets | 1,351 | 1,278 |
| Other | 870 | 820 |
| Total investments and other assets | 5,402 | 5,376 |
| Total non-current assets | 43,396 | 44,714 |
| Total assets | 113,652 | 112,820 |

(Million yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|---|----------------------|--------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 13,371 | 13,075 |
| Electronically recorded obligations - operating | 91 | 68 |
| Short-term borrowings | 1,910 | 1,610 |
| Income taxes payable | 650 | 1,020 |
| Contract liabilities | 3,788 | 2,917 |
| Provision for bonuses | 2,081 | 2,182 |
| Other | 5,131 | 4,289 |
| Total current liabilities | 27,025 | 25,162 |
| Non-current liabilities | | |
| Long-term borrowings | 1,800 | 1,500 |
| Deferred tax liabilities | 1,514 | 1,623 |
| Provision for repairs | 1,401 | 1,444 |
| Provision for environmental measures | 76 | 71 |
| Provision for product warranties | 2,602 | 2,071 |
| Provision for share awards for directors (and other officers) | 162 | 163 |
| Retirement benefit liability | 11,831 | 11,824 |
| Other | 781 | 808 |
| Total non-current liabilities | 20,170 | 19,507 |
| Total liabilities | 47,195 | 44,670 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 8,000 | 8,000 |
| Capital surplus | 7,408 | 7,409 |
| Retained earnings | 44,771 | 46,554 |
| Treasury shares | (430) | (425) |
| Total shareholders' equity | 59,749 | 61,539 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 362 | 466 |
| Deferred gains or losses on hedges | 9 | 2 |
| Foreign currency translation adjustment | 523 | 435 |
| Remeasurements of defined benefit plans | 322 | 256 |
| Total accumulated other comprehensive income | 1,217 | 1,161 |
| Non-controlling interests | 5,488 | 5,448 |
| Total net assets | 66,456 | 68,149 |
| Total liabilities and net assets | 113,652 | 112,820 |

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statements of Income

(Million yen)

| | For the six months ended September 30, 2024 | For the six months ended September 30, 2025 |
|--|--|--|
| Net sales | 47,606 | 48,400 |
| Cost of sales | 36,595 | 35,791 |
| Gross profit | 11,011 | 12,609 |
| Selling, general and administrative expenses | 9,049 | 9,204 |
| Operating profit | 1,961 | 3,404 |
| Non-operating income | | |
| Interest income | 2 | 1 |
| Dividend income | 22 | 124 |
| Foreign exchange gains | 41 | 8 |
| Rental income from facilities | 38 | 40 |
| Sold power | 33 | 29 |
| Share of profit of entities accounted for using equity method | – | 18 |
| Other | 29 | 33 |
| Total non-operating income | 167 | 256 |
| Non-operating expenses | | |
| Interest expenses | 25 | 45 |
| Sold power expenses | 11 | 11 |
| Share of loss of entities accounted for using equity method | 5 | – |
| Other | 8 | 28 |
| Total non-operating expenses | 51 | 86 |
| Ordinary profit | 2,077 | 3,575 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 1 | 1 |
| Gain on sale of investment securities | 66 | – |
| Gain on sale of shares of subsidiaries and associates | 24 | – |
| Total extraordinary income | 92 | 1 |
| Extraordinary losses | | |
| Loss on abandonment of non-current assets | 29 | 24 |
| Office relocation expenses | – | 2 |
| Loss on sales of investments in capital of subsidiaries and associates | 22 | – |
| Earthquake-resistant construction expense | 25 | 28 |
| Total extraordinary losses | 76 | 55 |
| Profit before income taxes | 2,093 | 3,520 |
| Income taxes - current | 404 | 898 |
| Income taxes - deferred | 267 | 166 |
| Total income taxes | 672 | 1,064 |
| Profit | 1,420 | 2,455 |
| Profit attributable to non-controlling interests | 326 | 267 |
| Profit attributable to owners of parent | 1,094 | 2,188 |

Semi-annual Consolidated Statements of Comprehensive Income

(Million yen)

| | For the six months ended September 30, 2024 | For the six months ended September 30, 2025 |
|--|--|--|
| Profit | 1,420 | 2,455 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (38) | 104 |
| Deferred gains or losses on hedges | (15) | (6) |
| Foreign currency translation adjustment | 79 | (56) |
| Remeasurements of defined benefit plans, net of tax | (50) | (66) |
| Share of other comprehensive income of entities accounted for using equity method | 8 | (50) |
| Total other comprehensive income | (16) | (74) |
| Comprehensive income | 1,404 | 2,380 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 1,056 | 2,131 |
| Comprehensive income attributable to non-controlling interests | 347 | 249 |

(3) Semi-annual Consolidated Statements of Cash Flows

(Million yen)

| | For the six months ended September 30, 2024 | For the six months ended September 30, 2025 |
|--|--|--|
| Cash flows from operating activities | | |
| Profit before income taxes | 2,093 | 3,520 |
| Depreciation | 1,185 | 1,361 |
| Share of loss (profit) of entities accounted for using equity method | 5 | (18) |
| Loss on abandonment of non-current assets | 29 | 24 |
| Loss (gain) on sale of non-current assets | (1) | (1) |
| Loss (gain) on sale of investment securities | (66) | – |
| Increase (decrease) in allowance for doubtful accounts | (0) | (37) |
| Interest and dividend income | (24) | (126) |
| Interest expenses | 25 | 45 |
| Decrease (increase) in trade receivables | 7,013 | 7,507 |
| Decrease (increase) in inventories | (1,663) | (4,401) |
| Increase (decrease) in trade payables | (2,500) | (303) |
| Increase (decrease) in accrued consumption taxes | (655) | (758) |
| Increase (decrease) in contract liabilities | 362 | (871) |
| Increase (decrease) in provision for bonuses | (637) | 100 |
| Increase (decrease) in provision for loss on construction contracts | (0) | – |
| Increase (decrease) in provision for product warranties | (238) | (530) |
| Increase (decrease) in provision for repairs | 38 | 43 |
| Increase (decrease) in provision for environmental measures | (2) | (4) |
| Increase (decrease) in provision for share awards for directors (and other officers) | (0) | 0 |
| Loss (gain) on sale of shares of subsidiaries and associates | (24) | – |
| Loss (gain) on sales of investments in capital of subsidiaries and associates | 22 | – |
| Increase (decrease) in retirement benefit liability | (339) | (103) |
| Decrease (increase) in retirement benefit asset | (38) | (108) |
| Other, net | (870) | (256) |
| Subtotal | 3,708 | 5,082 |
| Interest and dividends received | 73 | 159 |
| Interest paid | (27) | (46) |
| Income taxes refund (paid) | (2,185) | (305) |
| Expenditure related to subsidiary support | (197) | – |
| Net cash provided by (used in) operating activities | 1,369 | 4,889 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment and intangible assets | (2,006) | (2,611) |
| Proceeds from sale of property, plant and equipment and intangible assets | 5 | 1 |
| Proceeds from sale of investment securities | 68 | 0 |
| Proceeds from sale of shares of subsidiaries and associates | 30 | – |
| Proceeds from collection of loans receivable | 102 | 107 |
| Other, net | 9 | (0) |
| Net cash provided by (used in) investing activities | (1,789) | (2,503) |

(Million yen)

| | For the six months ended September 30, 2024 | For the six months ended September 30, 2025 |
|--|--|--|
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | (330) | (100) |
| Repayments of long-term borrowings | (750) | (500) |
| Dividends paid | (566) | (405) |
| Purchase of investments in capital of subsidiaries without change in scope of consolidation | – | (11) |
| Dividends paid to non-controlling interests | (570) | (276) |
| Other, net | 8 | 5 |
| Net cash provided by (used in) financing activities | (2,209) | (1,287) |
| Effect of exchange rate change on cash and cash equivalents | 23 | (14) |
| Net increase (decrease) in cash and cash equivalents | (2,605) | 1,083 |
| Cash and cash equivalents at beginning of period | 15,475 | 13,432 |
| Cash and cash equivalents at end of period | 12,869 | 14,516 |

(4) Notes to Semi-annual Consolidated Financial Statements

(Notes on going concern assumption)

Not applicable.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Segment information)

[Segment information]

I. For the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

1. Information on net sales and profit or loss by reportable segment and information on disaggregated revenue

(Million yen)

| | Reportable segment | | | | | Other (Note 1) | Total |
|---|-----------------------------------|----------------------|-------------------------|--|--------|-------------------|--------|
| | Electric Equipment Business | Metering Business | GX Solution Business | Applied Optics Inspection System Business | Total | | |
| Net sales | | | | | | | |
| Revenue arising from contracts with customers | 25,064 | 16,555 | 4,616 | 879 | 47,116 | – | 47,116 |
| Other revenue (Note 2) | – | – | – | – | – | 489 | 489 |
| Net sales to outside customers | 25,064 | 16,555 | 4,616 | 879 | 47,116 | 489 | 47,606 |
| Inter-segment net sales or transfers | 713 | 2,842 | 529 | – | 4,085 | 260 | 4,345 |
| Total | 25,777 | 19,398 | 5,145 | 879 | 51,202 | 749 | 51,951 |
| Segment profit (loss) | 2,003 | 2,556 | (417) | 99 | 4,241 | 334 | 4,576 |

(Notes) 1. The “Other” includes a real estate leasing business.

2. Other revenue includes real estate leasing revenue included in the scope of “Accounting Standard for Lease Transactions.”

2. Differences between total profit or loss of reportable segments and amounts in semi-annual consolidated statements of income and main details (Description of adjustments)

(Million yen)

| Profit | Amount |
|---|---------|
| Total segment profit of reportable segments | 4,241 |
| Segment profit of “Other” | 334 |
| Elimination of inter-segment transactions | 26 |
| Corporate expenses (Note) | (2,650) |
| Other adjustments | 9 |
| Operating profit in the semi-annual consolidated statements of income | 1,961 |

(Note) Corporate expenses mainly represent general and administrative expenses not attributable to any reportable segments.

II. For the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

1. Information on net sales and profit or loss by reportable segment and information on disaggregated revenue

(Million yen)

| | Reportable segment | | | | | Other (Note 1) | Total |
|---|-----------------------------------|----------------------|-------------------------|--|--------|-------------------|--------|
| | Electric Equipment Business | Metering Business | GX Solution Business | Applied Optics Inspection System Business | Total | | |
| Net sales | | | | | | | |
| Revenue arising from contracts with customers | 27,434 | 15,832 | 4,259 | 180 | 47,706 | – | 47,706 |
| Other revenue (Note 2) | – | – | 203 | – | 203 | 490 | 694 |
| Net sales to outside customers | 27,434 | 15,832 | 4,462 | 180 | 47,909 | 490 | 48,400 |
| Inter-segment net sales or transfers | 681 | 2,341 | 565 | – | 3,589 | 261 | 3,850 |
| Total | 28,116 | 18,174 | 5,028 | 180 | 51,499 | 752 | 52,251 |
| Segment profit (loss) | 4,096 | 2,267 | (380) | (193) | 5,789 | 321 | 6,111 |

(Notes) 1. The “Other” includes a real estate leasing business.

2. Other revenue includes real estate leasing revenue included in the scope of “Accounting Standard for Lease Transactions.”

2. Differences between total profit or loss of reportable segments and amounts in semi-annual consolidated statements of income and main details (Description of adjustments)

(Million yen)

| Profit | Amount |
|--|---------|
| Total segment profit of reportable segments | 5,789 |
| Segment profit of “Other” | 321 |
| Elimination of inter-segment transactions | (0) |
| Corporate expenses (Note) | (2,710) |
| Other adjustments | 4 |
| Operating profit in the semi-annual consolidated statements of income | 3,404 |

(Note) Corporate expenses mainly represent general and administrative expenses not attributable to any reportable segments.