



April 28, 2026

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(Securities code: 6617; TSE Prime
Market)
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Notice Concerning the Revision of Dividend Policy (Increase in Target Payout Ratio)

TAKAOKA TOKO CO., LTD. (the “Company”) hereby announces that, at the meeting of its Board of Directors held on April 28, 2026, it resolved revise its dividend payout ratio from fiscal year ending March 31, 2027, as described below.

1. Details of the Revision and Reason for the Change

(1) Details of Revision

(Before the revision)

Dividends are paid based on profit attributable to owners of parent, with a target consolidated payout ratio of approximately 30%.

In cases where profit attributable to owners of parent fluctuates significantly due to non-recurring or extraordinary factors, the Company may determine the dividend amount taking such factors into consideration.

(After the revision)

Dividends are paid based on profit attributable to owners of parent, with a target consolidated payout ratio of approximately 40%.

In cases where profit attributable to owners of parent fluctuates significantly due to non-recurring or extraordinary factors, the Company may determine the dividend amount taking such factors into consideration.

(2) Reason for the Revision

As the Group has been promoting initiatives under the Medium-term Management Plan 2027, supported by a steady business environment centered on the Electric Equipment and Metering businesses, consolidated performance for fiscal year 2025 recorded the highest levels of both operating profit and ordinary profit since integration, achieving the final-year targets of the Medium-term Management Plan 2027 ahead of schedule. In addition, the Group expects the favorable order environment to continue for the time being, and efforts have been made to enhance its ability to generate stable cash flows on a sustainable basis over the medium to long term. In addition, the Company expects its favorable order environment to continue for the time being, and its ability to generate stable cash flows on a sustainable basis has been improving.

Furthermore, from the perspective of further promoting the realization of management that takes capital cost and share price into due consideration, the Group considers it important to enhance the level of returns to shareholders while securing sufficient financial capacity for investments necessary for future growth.

Based on this approach, and following a comprehensive assessment of the Company’s medium- to long-term earnings power and cash-generating capability, the Company has decided to raise its dividend payout ratio from the previous level of 30% to 40%.

It should be noted that the decision to raise the dividend payout ratio is not based on one-off measures, including those announced today in the “Notice Concerning the Disposal of Fixed Assets and the Recording of Extraordinary Gains (Gains on Sale of Fixed Assets and Reversal of Provision for Repairs)” and in the “Notice Concerning the Decision on Matters Related to the Acquisition of Treasury Shares and the Decision on Matters Related to the Retirement of Treasury Shares,” but is based on the Company’s medium- to long-term earnings power and capital policy as described above.

(3)Timing of Application

This revision will be applied from the fiscal year ending March 31, 2027 (fiscal 2026).There is no impact on the dividend forecast for the fiscal year ended March 31, 2026 (fiscal 2025)

(Reference) Dividend Forecast for the Fiscal Year Ending March 31, 2027.

	Annual dividends		
	Interim	Year-end	Total
FY ending Mar. 31, 2027 (Forecast)	67.00 yen	67.00 yen	134.00 yen
(Reference) FY ended Mar. 31, 2026	37.00 yen	83.00 yen	120.00 yen

(Note) In calculating the dividend forecast for the fiscal year ending March 31, 2027, significant profit fluctuations resulting from the sale of fixed assets are expected; however, in accordance with the Company’s dividend policy, the impact of such non-recurring factors is excluded from the basis for dividend calculation.