Seamless,Energy,Relations & Activation

未来のエネルギーネットワークをデザインする
“SERAカンパニー”へ！

TAKAOKA TOKO Group

FY2026(Three Months Ended June 30, 2026) Supplementary Materials for Financial Results

July 30, 2026

TSE Prime Market (6617)
Takashi Ichinose
President and Representative Director

株式会社 東光高岳
TAKAOKA TOKO CO., LTD.

Contents

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Financial Results Overview for the Three Months Ended June 30, 2026

1. First Quarter of FY2026 Business Results <YoY Analysis>

We achieved our highest-ever first-quarter results in operating profit, ordinary profit, and profit attributable to owners of parent during the current first quarter.

- Regarding consolidated net sales, although sales in the GX Solution Business and the Applied Optics Inspection System Business decreased, consolidated net sales increased to **25,293 million yen(up 9.5% year on year).** This increase reflects growth in the Electric Equipment Business as well as Metering Business.
- On the profit front reflecting the increase in net sales, operating profit rose to **2,130 million yen(up 44.5% year on year),** ordinary profit increased to **2,178 million yen (up 38.3% year on year)**, and profit attributable to owners of parent amounted to **5,853 million yen (up 514.6% year on year)**, resulting in higher profits across all profit levels.
- During the first quarter, the Company recorded extraordinary gains of **5,400 million yen** in gain on sale of fixed assets and **1,335 million yen** in reversal of a provision for repairs as extraordinary gains, following the sale of a rental office building.
- The full-year consolidated earnings forecast remains unchanged, as first-quarter performance was generally in line with the Company's initial assumptions announced on April 28, 2026.

（In millions of yen）

	FY2026 1st quarter(A)	FY2025 1st quarter(B)	Increase (Decrease) (A)-(B)	YoY
Net sales*	**25,293**	23,100	+2,192	+9.5%
Operating profit	**2,130**	1,473	+656	+44.5%
Ordinary profit	**2,178**	1,575	+603	+38.3%
Profit attributable to owners of parent	**5,853**	952	+4,901	+514.6%
*Of which, net sales related to TEPCO Power Grid Inc.	**12,434**	9,712	+2,721	+28.0%
Net sales composition of TEPCO Power Grid Inc.	**49.2%**	42.0%	+7.1%	+16.9%
Orders received	**32,941**	29,030	+3,911	+13.5%

1. First Quarter of FY2026 Business Results Segment Composition (Net sales)

Applied Optics Inspection System Business Segment

Applied optic inspection system (3D inspection systems)

1% (1%)

Other Businesses

1% (1%)

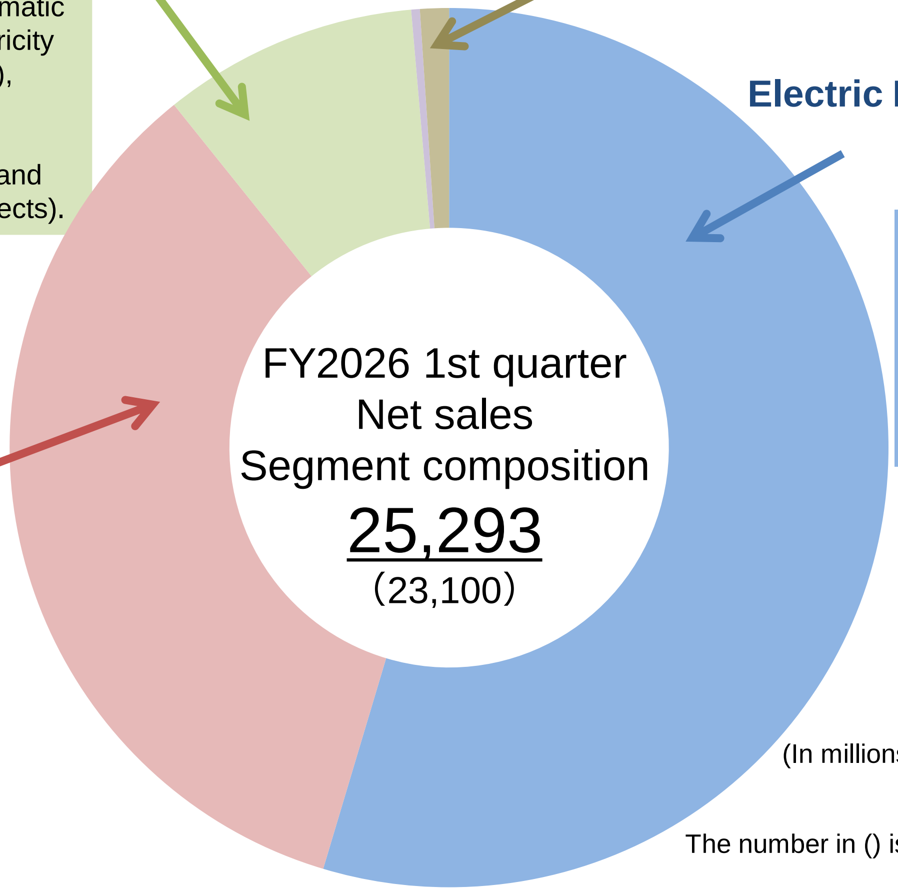
Real estate leasing

GX Solution Business Segment

4 % (10%)

EMS-related products (automated metering system for apartment houses/tenants, automatic environmental control system to save electricity and energy for lighting and air conditioning), charging infrastructure (quick chargers for electric vehicles, V2H), the Client Solution Business (information-related equipment), and PPP/PFI businesses (proposal-related projects).

[Consolidated subsidiary]
MintWave Co., Ltd.



Electric Equipment Business Segment

56% (54%)

Power plant equipment (high voltage transformer, switching equipment, control equipment), power distribution equipment (switches, pole-mounted transformers), power systems, disconnectors, construction for receiving substations, etc.

[Consolidated subsidiaries]
TAKAOKA ENGINEERING CO., LTD
TAKAOKA CHEMICAL CO., LTD.
Toko Kizai Corporation

Metering Business Segment

38% (34%)

Smart meters, Smart Meters Assembly Center (SMAC), Voltage transformers for metering, General-purpose transformers, Electricity meter replacement work etc.

[Consolidated subsidiaries]
WATT LINE SERVICE Co., Ltd.
Toko Electric (Suzhou) Co., Ltd.
Toshiba Toko Meter Systems Co., Ltd.

(In millions of yen)

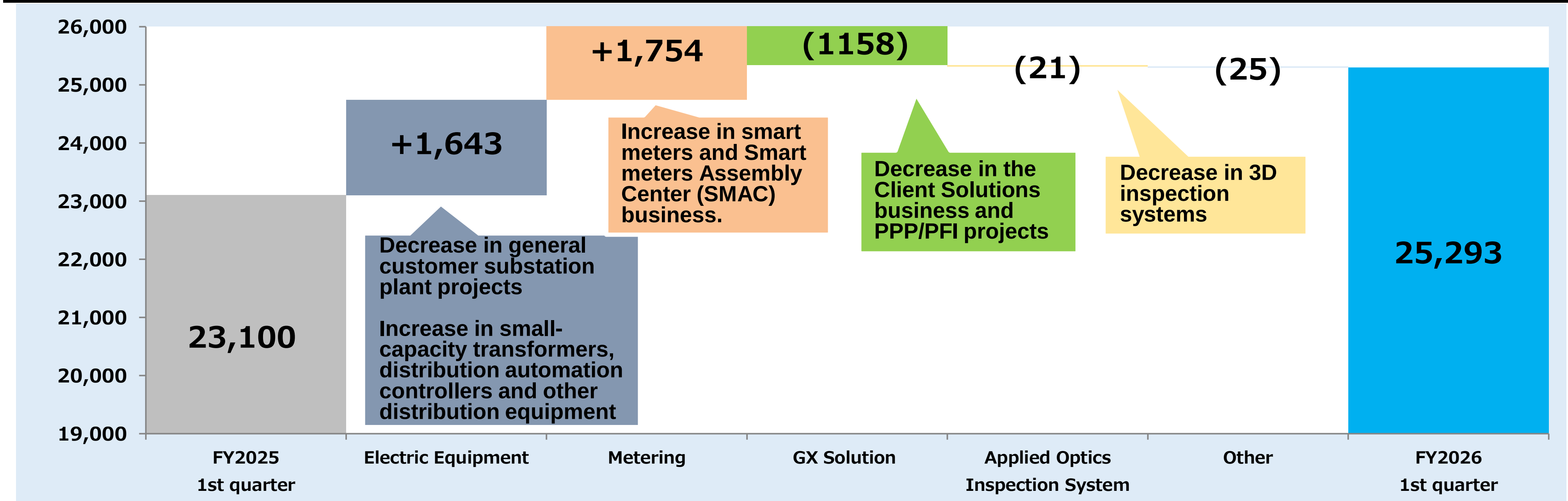
The number in () is FY2025 1st quarter sales and composition ratio.

1. First Quarter of FY2026 Business Results
Net Sales <YoY Analysis>

【Net sales by segment】

（In millions of yen）

Segment		FY2026 1st quarter		FY2025 1st quarter		YoY	
		Amount(A)	Ratio	Amount(B)	Ratio	Increase (Decrease) (A)-(B)	Rate of change (%)
	Electric Equipment Business	**14,246**	56.3%	12,603	54.6%	+1,643	+13.0%
	Metering Business	**9,739**	38.5%	7,984	34.6%	+1,754	+22.0%
	GX Solution Business	**1,033**	4.1%	2,192	9.5%	(1,158)	(52.9%)
	Applied Optics Inspection System Business	**52**	0.2%	73	0.3%	(21)	(28.4%)
	Other（real estate leasing）	**220**	0.9%	245	1.1%	(25)	(10.2%)
Net sales by segment：Total		**25,293**	－	23,100	－	+2,192	+9.5%

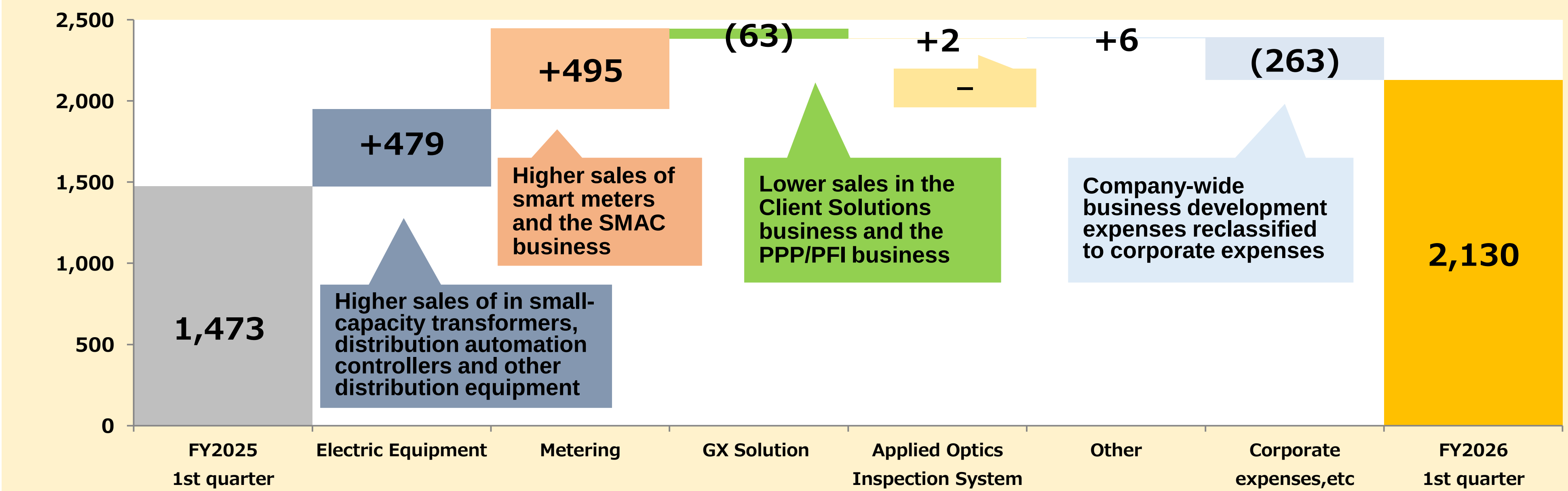


1. First Quarter of FY2026 Business Results : Operating Profit <YoY Analysis>

【Operating profit by segment】

(In millions of yen)

Segment		FY2026 1st quarter		FY2025 1st quarter		YoY	
		Amount(A)	Profit margin	Amount(B)	Profit margin	Increase (Decrease) (A)-(B)	Rate of change (%)
	Electric Equipment Business	**2,452**	+17.2%	1,973	+15.7%	+479	+24.3%
	Metering Business	**1,627**	+16.7%	1,132	+14.2%	+495	+43.7%
	GX Solution Business	**(370)**	(35.9%)	(306)	(14.2%)	(63)	(20.8%)
	Applied Optics Inspection System Business	**(94)**	(178.2%)	(96)	(131.0%)	+2	+2.7%
	Other（real estate leasing）	**167**	+75.8%	160	+65.3%	+6	+4.3%
Profit by segment: Total		**3,781**	+15.0%	2,861	+12.4%	+920	+32.2%
Corporate expenses, etc. (incl. consolidated adjustments)		**(1,651)**	–	(1,387)	–	(263)	–
Operating profit		**2,130**	+8.4%	1,473	+6.4%	+656	+44.5%



2. Orders Received

Electric Equipment Business In the extra-high voltage substation equipment business, Orders received increased by 1,731 million yen year on year due to the receipt of large-scale orders for substation equipment for social infrastructure projects, including battery energy storage facilities, and gas-insulated switchgear for electric power companies, as well as increased shipments of distribution transformers and distribution automation controllers. The Company will continue to position extra-high voltage substation equipment for data centers and battery energy storage facilities as priority targets and pursue reliable order acquisition with a strong focus on profitability.

Metering Business Orders received increased by 2,580 million yen year on year due to the full-scale shipment of second-generation smart meters. Going forward, supported by the full-scale operation of the Smart Meters Assembly Center (SMAC) and enhanced cost competitiveness through production line upgrades, the Company aims to capture replacement demand, expand orders and increase market share across all electric power companies. In the instrument transformer business, the Company will continue to emphasize profitability and cost improvements and steadily build up orders accompanied by improved profitability.

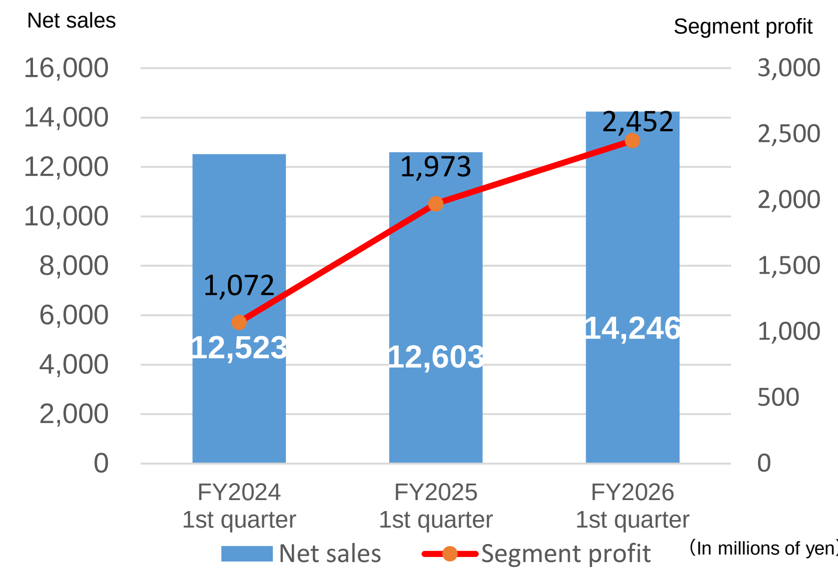
GX Solution Business Orders received decreased by 1,031 million yen year on year, as LED lighting renewal projects for municipalities and public facilities in the PPP/PFI field progressed more slowly than expected. The Company will continue its efforts to secure recovery projects.

Applied Optics Inspection System Business Orders received increased by 656 million yen year on year, supported by orders for new installation and retrofit projects for 3D bump inspection systems, as well as strong orders for 2D image processing systems. The Company will continue to pursue reliable order acquisition in response to inquiries driven by progress in the mass production of advanced logic semiconductors, particularly for AI applications.

(In millions of yen)

	Mar. 31, 2026	1st quarter FY2026		Jun. 30, 2026	1st quarter FY2025	
	Order Backlog	Orders Received	Net Sales	Order Backlog	Orders Received	YoY
Electric Equipment	67,458	19,243	14,246	72,455	17,512	+1,731
Metering	5,960	10,610	9,739	6,831	8,030	+2,580
GX Solution	2,437	2,075	1,033	3,479	3,106	(1,031)
Applied Optics Inspection System	898	791	52	1,637	135	+656
Other (Real estate leasing)	―	220	220	―	245	(25)
Consolidated Total	76,754	32,941	25,293	84,402	29,030	+3,911
YoY	―	+3,911	+2,192	+4,696		

[Reference] First Quarter of FY2026 Performance of Business Segments <YoY Analysis>



Electric Equipment Business Segment

(In millions of yen)

	FY2026 1st quarter(A)	FY2025 1st quarter(B)	Increase(Decrease) (A)-(B)	YoY %
Net sales	**14,246**	12,603	+1,643	+13.0%
Segment profit	**2,452**	1,973	+479	+24.3%

Net sales

[Cause of the increase] Small-capacity transformers, Distribution automation controllers and other distribution equipment, as well as Monitoring and control systems

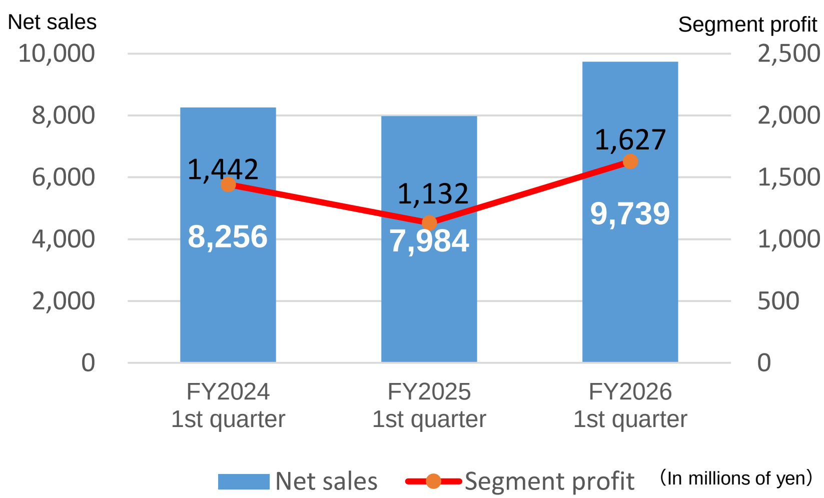
[Cause of the decrease] General customer substation plant projects *

Profit

[Cause of the increase] Increased sales of small-capacity transformers, Distribution automation controllers and other distribution equipment, as well as Monitoring and control systems

[Cause of the decrease] Limited profit impact from general-purpose substation plant projects due to differences in the mix of projects recognized

*Although In this 1st quarter sales of general customer substation plant projects decreased year on year, full-year sales are expected to be generally in line with the previous fiscal year.



Metering Business Segment

(In millions of yen)

	FY2026 1st quarter(A)	FY2025 1st quarter(B)	Increase(Decrease) (A)-(B)	YoY %
Net sales	**9,739**	7,984	+1,754	+22.0%
Segment profit	**1,627**	1,132	+495	+43.7%

Net sales

[Cause of the increase] Smart meters, Smart Meters Assembly Center (SMAC) and instrument transformers

[Cause of the decrease] Electricity meter replacement work

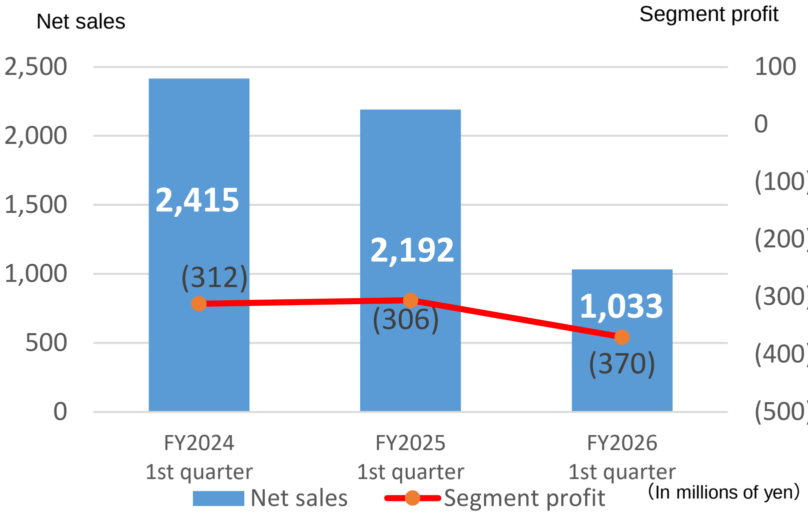
Profit

[Cause of the increase] Increased sales of Smart meters, Smart Meters Assembly Center (SMAC) and instrument transformers

[Cause of the decrease] Decreased sales of Electricity meter replacement work

[Reference] First Quarter of FY2026 Performance of Business Segments <YoY Analysis>

GX Solution Business Segment



(In millions of yen)

	FY2026 1st quarter(A)	FY2025 1st quarter(B)	Increase(Decrease) (A)-(B)	YoY %
Net sales	**1,033**	2,192	(1,158)	(52.9%)
Segment profit	**(370)**	(306)	(63)	(20.8%)

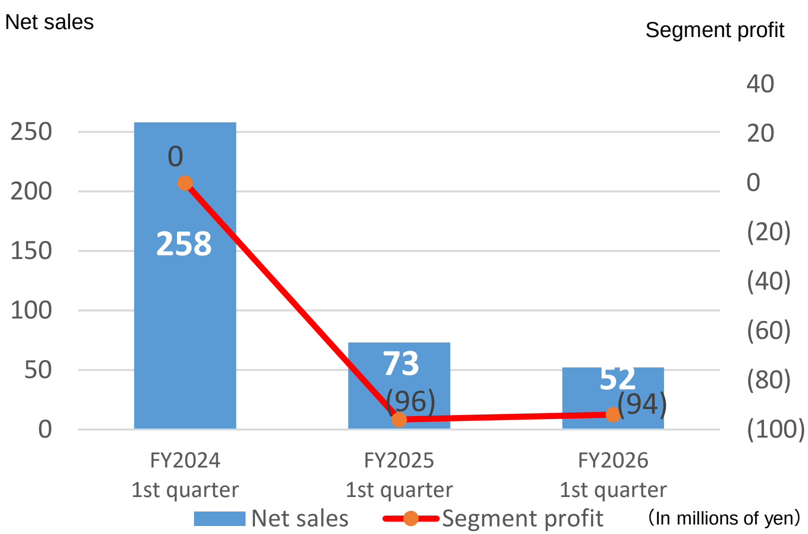
Net sales

[Cause of the increase] —
[Cause of the decrease] Client Solutions business, PPP/PFI business and Quick EV chargers

Profit

[Cause of the increase] —
[Cause of the decrease] Decreased sales of Client Solutions business, the PPP/PFI business and Quick EV chargers

Applied Optics Inspection System Business Segment



(In millions of yen)

	FY2026 1st quarter(A)	FY2025 1st quarter(B)	Increase(Decrease) (A)-(B)	YoY %
Net sales	**52**	73	(21)	(28.4%)
Segment profit	**(94)**	(96)	+2	+2.7%

Net sales

[Cause of the increase] —
[Cause of the decrease] 3D inspection systems

Profit

[Cause of the increase] Differences in project profitability compared with the same period of the previous fiscal year
[Cause of the decrease] —