Seamless, Energy, Relations & Activation

未来のエネルギーネットワークをデザインする
“SERAカンパニー”へ！

TAKAOKA TOKO Group

FY2026 (Six Months Ended September 30, 2026) Supplementary Materials for Financial Results

October 30, 2026

TSE Prime Market (6617)
Takashi Ichinose
President and Representative Director

株式会社 東光高岳
TAKAOKA TOKO CO., LTD.

© TAKAOKA TOKO CO., LTD. 2026. All rights reserved.

Contents

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Financial Results Overview for the Six Months Ended September 30, 2026

1. Second Quarter of FY2026 Business Results <YoY Analysis>
   - Segment Composition
   - Net Sales
   - Operating Profit
2. Dividends
3. Orders Received

[Reference]

Second Quarter of FY2026 Performance of Business Segments <YoY Analysis>

© TAKAOKA TOKO CO., LTD. 2026. All rights reserved.

1. Second Quarter of FY2026 Business Results <YoY Analysis>

Following the first quarter, the Company once again achieved the highest-ever operating profit, ordinary profit, and profit attributable to owners of parent for the six months ended September 30, 2026.

- Regarding consolidated net sales, although sales in the GX Solution Business decreased, consolidated net sales increased to **49,960 million yen (up 3.2% year on year).** This increase reflects growth in the Metering Business as well as the Applied Optics Inspection System Business.
- On the profit front, reflecting the increase in net sales, operating profit rose to **3,761 million yen (up 10.5% year on year),** ordinary profit increased to **3,814 million yen (up 6.7% year on year)**, and profit attributable to owners of parent amounted to **6,987 million yen (up 219.3% year on year)**, resulting in higher profits across all profit levels.
- During the second quarter, the Company recorded extraordinary income comprising a gain on sale of **non-current assets of 5,400 million yen** and a **reversal of provision for repairs of 1,335 million yen**, following the sale of a rental office building.

(In millions of yen)

	FY2026 2nd quarter(A)	FY2025 2nd quarter(B)	Increase (Decrease) (A)-(B)	YoY
Net sales*	**49,960**	48,400	+1,559	+3.2%
Operating profit	**3,761**	3,404	+356	+10.5%
Ordinary profit	**3,814**	3,575	+239	+6.7%
Profit attributable to owners of parent	**6,987**	2,188	+4,799	+219.3%
*Of which, net sales related to TEPCO Power Grid Inc.	**22,024**	19,702	+2,322	+11.8%
Net sales composition of TEPCO Power Grid Inc.	**44.1%**	40.7%	+3.4%	+8.3%
Orders received	**64,652**	56,203	+8,449	+15.0%

© TAKAOKA TOKO CO., LTD. 2026. All rights reserved.

1. Second Quarter of FY2026 Business Results Segment Composition (Net sales)

Applied Optics Inspection System Business Segment

Applied optics inspection systems (3D inspection systems)

1% (1%)

Other Businesses

1% (1%)

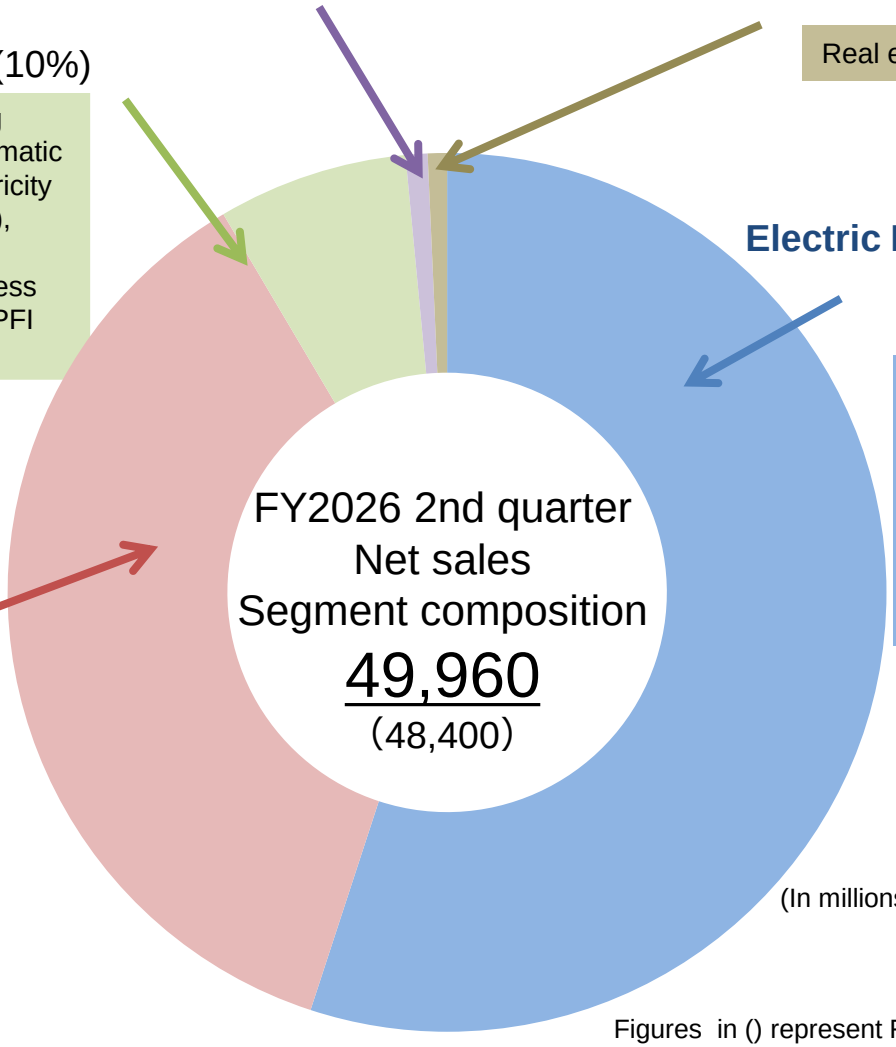
Real estate leasing

GX Solution Business Segment

7 % (10%)

EMS-related products (automated metering system for apartment houses/tenants, automatic environmental control system to save electricity and energy for lighting and air conditioning), charging infrastructure (quick chargers for electric vehicles), the Client Solution Business (information-related equipment), and PPP/PFI businesses (proposal-related projects).

[Consolidated subsidiary]
MintWave Co., Ltd.



Electric Equipment Business Segment

55% (56%)

Power plant equipment (high voltage transformers, switching equipment, control equipment), power distribution equipment including switches, distribution transformers, and distribution automation controllers, power systems, disconnectors, construction for receiving substations, etc.

[Consolidated subsidiaries]
TAKAOKA ENGINEERING CO., LTD
TAKAOKA CHEMICAL CO., LTD.
Toko Kizai Corporation

Metering Business Segment

36% (32%)

Smart meters, Smart Meters Assembly Center (SMAC), Voltage and Current Transformer (VCT), Electricity meter replacement work etc.

[Consolidated subsidiaries]
WATT LINE SERVICE Co., Ltd.
Toko Electric (Suzhou) Co., Ltd.
Toshiba Toko Meter Systems Co., Ltd.

(In millions of yen)

Figures in () represent FY2025 2nd quarter net sales and composition ratio.

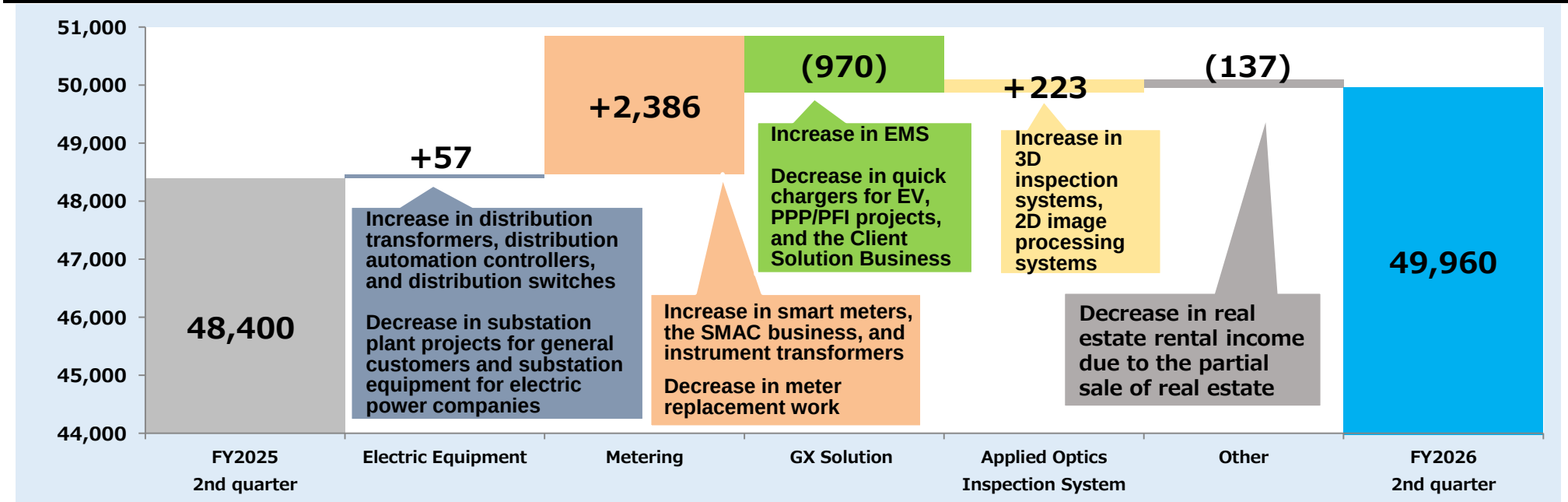
© TAKAOKA TOKO CO., LTD. 2026. All rights reserved.

1. Second Quarter of FY2026 Business Results
Net Sales <YoY Analysis>

【Net sales by segment】

(In millions of yen)

Segment	FY2026 2nd quarter		FY2025 2nd quarter		YoY	
	Amount(A)	Ratio	Amount(B)	Ratio	Increase (Decrease) (A)-(B)	Rate of change (%)
Electric Equipment Business	**27,491**	55.0%	27,434	56.7%	+57	+0.2%
Metering Business	**18,218**	36.5%	15,832	32.7%	+2,386	+15.1%
GX Solution Business	**3,492**	7.0%	4,462	9.2%	(970)	(21.7%)
Applied Optics Inspection System Business	**403**	0.8%	180	0.4%	+223	+124.2%
Other（real estate leasing）	**353**	0.7%	490	1.0%	(137)	(28.0%)
Net sales by segment：Total	**49,960**	–	48,400	–	+1,559	+3.2%



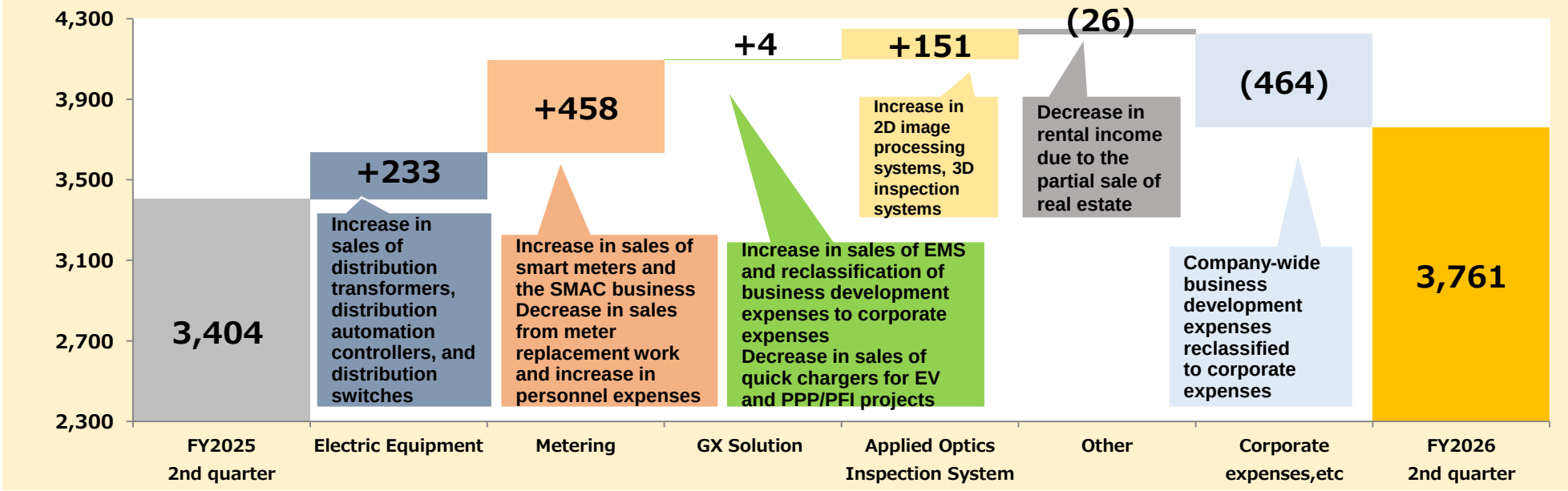
© TAKAOKA TOKO CO., LTD. 2026. All rights reserved.

1. Second Quarter of FY2026 Business Results: Operating Profit <YoY Analysis>

【Operating profit by segment】

(In millions of yen)

Segment		FY2026 2nd quarter		FY2025 2nd quarter		YoY	
		Amount(A)	Profit margin	Amount(B)	Profit margin	Increase (Decrease) (A)-(B)	Rate of change (%)
	Electric Equipment Business	**4,329**	+15.7%	4,096	+14.9%	+233	+5.7%
	Metering Business	**2,725**	+15.0%	2,267	+14.3%	+458	+20.2%
	GX Solution Business	**(375)**	(10.8%)	(380)	(8.5%)	+4	+1.2%
	Applied Optics Inspection System Business	**(41)**	(10.4%)	(193)	(107.4%)	+151	+78.3%
	Other（real estate leasing）	**295**	+83.5%	321	+65.6%	(26)	(8.3%)
Profit by segment: Total		**6,932**	+13.9%	6,111	+12.6%	+821	+13.4%
Corporate expenses, etc. (incl. consolidated adjustments)		**(3,171)**	–	(2,707)	–	(464)	-
Operating profit		**3,761**	+7.5%	3,404	+7.0%	+356	+10.5%



© TAKAOKA TOKO CO., LTD. 2026. All rights reserved.

2. Dividends

- The Company's dividend policy, formulated in April 2025 and revised in April 2026, adopts a performance-linked approach with a target consolidated payout ratio of 40%.
- For the fiscal year ending March 31, 2027, there is no change to the annual dividend forecast of 134 yen per share announced at the beginning of the fiscal year.

	Amount of dividend per share		
	Interim	Year-End	Full-Year
Previous Forecasts	67.00 yen	67.00 yen	134.00 yen
Current Forecasts	67.00 yen	67.00 yen	134.00 yen
Actual Dividend Results of the Fiscal Year Ending March 31, 2027	67.00 yen		
Reference: Results of the Fiscal Year Ended March 31, 2026	37.00 yen	83.00 yen	120.00 yen

© TAKAOKA TOKO CO., LTD. 2026. All rights reserved.

3. Orders Received

Electric Equipment Business In the extra-high voltage substation equipment business, orders received increased by **3,205 million yen** year on year due to the receipt of large-scale orders for battery energy storage facilities, concentrated orders for high-voltage substation equipment renewal projects for roads, and increased shipments of distribution automation controllers in the power distribution equipment field. The Company will continue to position extra-high voltage substation equipment for data centers and battery energy storage facilities as priority targets and steadily secure orders with due emphasis on business feasibility and profitability.

Metering Business In the smart meter field, shipments progressed steadily due to expanded orders from electric power companies nationwide for second-generation smart meters, supported by the full-scale operation of the Smart meters Assembly Center (SMAC) and enhanced cost competitiveness through production line upgrades. In the instrument transformer field, the Company also secured orders for projects scheduled for delivery from the next fiscal year onward. As a result, orders received increased by **3,514 million yen** year on year. The Company will continue to build up orders through both smart meters and instrument transformers.

GX Solution Business In the PPP/PFI field, orders increased year on year due to orders for LED lighting renewal projects for municipalities and public facilities. However, orders for quick chargers for electric vehicles declined by more than half compared with the previous year. As a result, orders received for the segment as a whole decreased by **619 million yen** year on year. Although orders for quick chargers are expected to remain challenging, the Company will continue its efforts to secure orders in the PPP/PFI field and other areas.

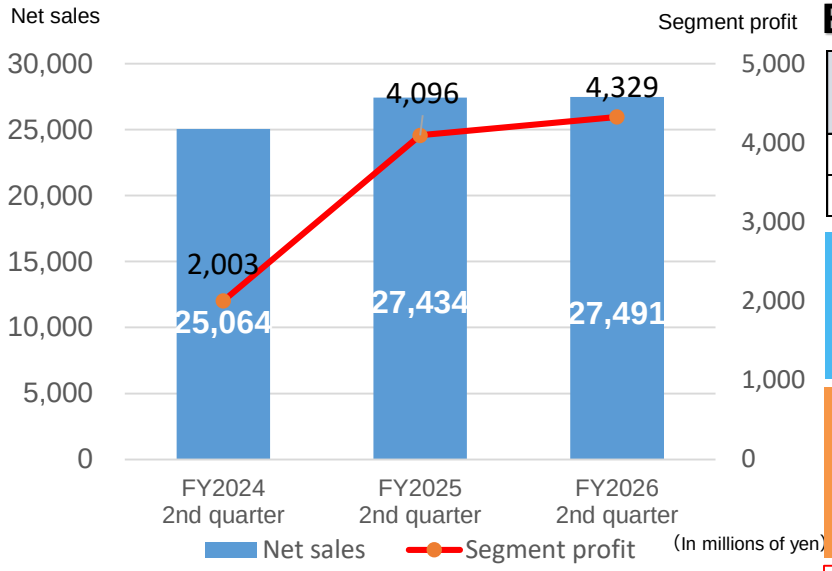
Applied Optics Inspection System Business In 3D bump inspection systems, against the backdrop of expanding demand for advanced logic semiconductors, particularly for AI applications, the Company secured a large-scale domestic order and obtained its first order from a new overseas customer. In addition, driven by growing alignment demand in DRAM inspection processes, orders for 2D image processing systems increased significantly. As a result, orders received increased by **2,486 million yen** year on year. The Company will continue its efforts to secure orders from ongoing inquiries.

(In millions of yen)

	Mar. 31, 2026	2nd quarter FY2026		Sep. 30, 2026	2nd quarter FY2025	
	Order Backlog	Orders Received	Net Sales	Order Backlog	Orders Received	YoY
Electric Equipment	67,458	35,973	27,491	75,939	32,767	+3,205
Metering	5,960	19,952	18,218	7,693	16,437	+3,514
GX Solution	2,437	5,641	3,492	4,586	6,261	(619)
Applied Optics Inspection System	898	2,732	403	3,226	245	+2,486
Other (Real estate leasing)	—	353	353	—	490	(137)
Consolidated Total	76,754	64,652	49,960	91,446	56,203	+8,449
YoY	—	+8,449	+1,559	+9,867		

© TAKAOKA TOKO CO., LTD. 2026. All rights reserved.

[Reference] Second Quarter of FY2026 Performance of Business Segments <YoY Analysis>



Electric Equipment Business Segment

(In millions of yen)

	FY2026 2nd quarter (A)	FY2025 2nd quarter (B)	Increase(Decrease) (A)-(B)	YoY %
Net sales	**27,491**	27,434	+57	+0.2%
Segment profit	**4,329**	4,096	+233	+5.7%

Net sales

[Cause of the increase] distribution transformers, distribution automation controllers and distribution switches for electric power utilities, substation projects in Sierra Leone

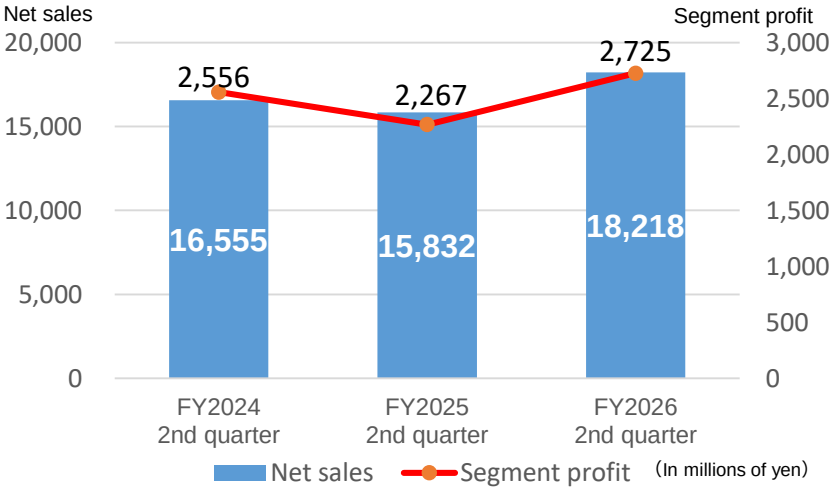
[Cause of the decrease] General customer substation plant projects *, switchgear, disconnectors, and protection and control equipment for electric power companies

Profit

[Cause of the increase] Relative increase in unit sales of higher-capacity models among distribution transformers, as well as increased unit sales of distribution automation controllers and distribution switches

[Cause of the decrease] The impact on profit from the decrease in general customer plant projects was limited due to differences in project timing.

*Although sales from substation plant projects for general customers decreased year on year in the second quarter, full-year sales are expected to remain broadly in line with the previous fiscal year.



Metering Business Segment

(In millions of yen)

	FY2026 2nd quarter (A)	FY2025 2nd quarter (B)	Increase(Decrease) (A)-(B)	YoY %
Net sales	**18,218**	15,832	+2,386	+15.1%
Segment profit	**2,725**	2,267	+458	+20.2%

Net sales

[Cause of the increase] Smart meters, Smart Meters Assembly Center (SMAC) and instrument transformers

[Cause of the decrease] Electricity meter replacement work

Profit

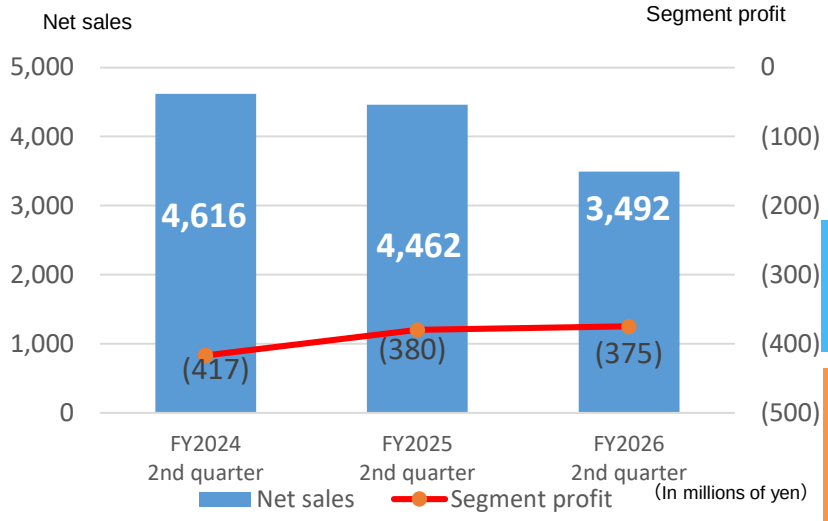
[Cause of the increase] Increased sales of Smart meters, Smart Meters Assembly Center (SMAC) and instrument transformers

[Cause of the decrease] Decrease in sales from electricity meter replacement work and increase in related personnel expenses

© TAKAOKA TOKO CO., LTD. 2026. All rights reserved.

[Reference] Second Quarter of FY2026 Performance of Business Segments <YoY Analysis>

GX Solution Business Segment



(In millions of yen)

	FY2026 2nd quarter (A)	FY2025 2nd quarter (B)	Increase(Decrease) (A)-(B)	YoY %
Net sales	**3,492**	4,462	(970)	(21.7%)
Segment profit	**(375)**	(380)	+4	+1.2%

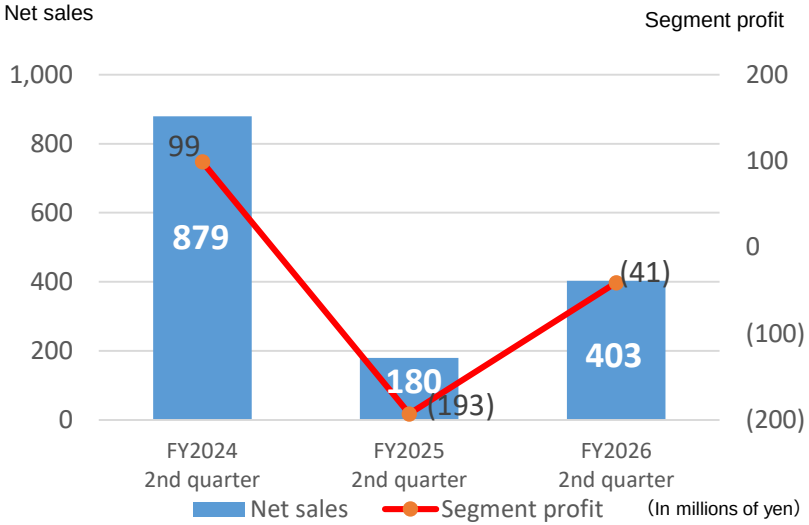
Net sales

[Cause of the increase] Energy Management Systems (EMS)
[Cause of the decrease] Quick chargers for EV, PPP/PFI projects, and the Client Solution Business

Profit

[Cause of the increase] Increase in sales of EMS, decrease in R&D expenses, and reclassification of business development expenses to corporate expenses
[Cause of the decrease] Decreased sales of Quick chargers for EV, PPP/PFI business

Applied Optics Inspection System Business Segment



(In millions of yen)

	FY2026 2nd quarter (A)	FY2025 2nd quarter (B)	Increase(Decrease) (A)-(B)	YoY %
Net sales	**403**	180	+223	+124.2%
Segment profit	**(41)**	(193)	+151	+78.3%

Net sales

[Cause of the increase] 3D inspection systems, 2D image processing systems
[Cause of the decrease] –

Profit

[Cause of the increase] Increase in sales of 2D image processing systems and 3D inspection systems
[Cause of the decrease] –

© TAKAOKA TOKO CO., LTD. 2026. All rights reserved.